Women's Empowerment Group

FOR THE YEAR ENDED JUNE 30, 2026

Crowe Hussain Chaudhury & Co.
7th Floor,Gul Mohar Trade Centre,
8-F, Main Market, Gulberg II,
Lahore-54660, Pakistan
Main +92-42-3575 9223-5
www.crowe.pk

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE WOMEN'S EMPOWERMENT GROUP

Opinion

We have audited the annexed financial statements of **WOMEN'S EMPOWERMENT GROUP (the Trust)**, which comprise the statement of financial position as at June 30, 2026, and the income and expenditure statement, the statement of changes in accumulated funds and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the annexed financial statements present fairly, in all material respects, the financial position of the Trust as at June 30, 2026, and its financial performance, its changes in accumulated funds and its cash flows for the year then ended in accordance with the accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the audit of Financial Statements* section of our report. We are independent of the Trust in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Trustees for the Financial Statements

The Management of the Trust is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan, and for such internal control as Management of the Trust determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management of the Trust is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Trustees either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Trustees are responsible for overseeing the Trust financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's

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report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust's to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Zain ul Arfeen.

CROWE HUSSAIN CHAUDHURY & CO.
Chartered Accountants

Lahore
Dated: November 02, 2026
UDIN: AR202610832qCHeWvmpr

WOMEN'S EMPOWERMENT GROUP

STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
ASSETS			
Non Current Assets			
Property and equipment	4	233,011,242	206,057,766
Intangible assets	5	743,824	826,471
Long term deposits	6	814,500	814,500
		234,569,566	207,698,737
Current Assets			
Inventory	7	842,634	827,411
Advances, prepayments and other receivables	8	2,760,709	3,584,746
Cash and bank balances	9	84,470,502	42,250,335
		88,073,845	46,662,492
Less: Current Liabilities			
Creditors, accrued and other liabilities	10	(25,523,538)	(17,132,433)
Net Current Assets		62,550,307	29,530,059
Non Current Liabilities			
Deferred income	11	(213,516,957)	(186,468,036)
Contingencies and Commitments	12	-	-
NET ASSETS		83,602,916	50,760,760
REPRESENTED BY:			
Accumulated Funds			
Unrestricted fund	13	51,451,825	38,199,956
Restricted fund	13	32,151,091	12,560,804
		83,602,916	50,760,760

The annexed notes from 1 to 20 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

TRUSTEE

WOMEN'S EMPOWERMENT GROUP

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
INCOME			
Unrestricted funds:			
Profit on bank accounts		2,505,973	1,808,805
Liabilities written back		16,018,620	-
		18,524,593	1,808,805
Restricted funds:			
Restricted funds utilized during the year	13.2	52,897,818	54,272,100
Amortization of deferred income	11	18,977,517	18,853,512
Total Income		90,399,928	74,934,417
EXPENDITURE			
Project's Operational Expenditure			
Awareness campaign	14	17,043,915	23,522,563
Salaries and benefits		21,179,410	16,863,935
Office supplies		1,696,113	1,476,431
Travelling and conveyance		1,048,141	1,104,015
Repairs and maintenance		1,836,809	870,821
Legal and professional charges		890,404	1,269,246
Utility expenses		4,554,349	3,730,970
Postage and communication		2,384,592	4,591,070
Loss on campaign items		10,529	59,202
Medical supplies		2,202,186	549,747
Other expenses		51,370	234,100
		(52,897,818)	(54,272,100)
Amortization	5	82,647	87,589
Depreciation:			
- Attributable to restricted funds	4.2	18,977,517	18,853,512
- Attributable to unrestricted funds	4.2	2,487,833	2,694,433
		(74,445,815)	(75,907,634)
Administrative Expenses			
Repairs and maintenance		352,220	277,270
Consultancy charges		-	2,350
Audit fee		171,518	171,518
Utility expenses		49,961	190,505
Insurance expense		190,790	237,833
Balances written off		1,890,324	29,281
Bank charges		47,431	58,569
		(2,702,244)	(967,326)
		(77,148,059)	(76,874,960)
Surplus / (Deficit) before Taxation		13,251,869	(1,940,543)
Taxation		-	-
Net Surplus / (Deficit) for the Year		13,251,869	(1,940,543)

The annexed notes from 1 to 20 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER **TRUSTEE**

WOMEN'S EMPOWERMENT GROUP

STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE YEAR ENDED JUNE 30, 2026

Particulars	Unrestricted fund	Restricted fund	Total
	Rupees	Rupees	Rupees
Balance as at June 30, 2024	40,140,499	3,780,905	43,921,404
Funds received during the year	-	83,090,644	83,090,644
Transferred to deferred income	-	(20,038,645)	(20,038,645)
Funds utilized during the year	-	(54,272,100)	(54,272,100)
Net deficit for the year	(1,940,543)	-	(1,940,543)
Balance as at June 30, 2025	38,199,956	12,560,804	50,760,760
Funds received during the year	-	118,514,543	118,514,543
Transferred to deferred income	-	(46,026,438)	(46,026,438)
Funds utilized during the year	-	(52,897,818)	(52,897,818)
Net surplus for the year	13,251,869	-	13,251,869
Balance as at June 30, 2026	51,451,825	32,151,091	83,602,916

The annexed notes from 1 to 20 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

TRUSTEE

WOMEN'S EMPOWERMENT GROUP

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2026

	Note	2026 Rupees	2025 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus / (Deficit) before Taxation		13,251,869	(1,940,543)
Adjustments for:			
- Depreciation	4.2	21,465,350	21,547,945
- Amortization of intangible assets	5	82,647	87,589
- Amortization of deferred income	11	(18,977,517)	(18,853,512)
		2,570,480	2,782,022
Operating surplus before working capital changes		15,822,349	841,479
(Increase) / decrease in current assets:			
- Inventory		(15,223)	307,807
- Advances, prepayments and other receivables		824,037	87,196
Increase / (decrease) in current liabilities:			
- Creditors, accrued and other liabilities		8,391,105	(741,517)
		9,199,919	(346,514)
Cash Generated from Operations		25,022,268	494,965
Restricted funds received	13.2	118,514,543	83,090,644
Restricted funds utilized	13.2	(52,897,818)	(54,272,100)
Net Cash Generated from Operating Activities		90,638,993	29,313,509
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property and equipment	4.1	(2,392,388)	(2,540,148)
Additions in capital work-in-progress	4.5	(46,026,438)	(20,038,645)
Purchase of intangibles	5	-	(162,000)
Net Cash Used in Investing Activities		(48,418,826)	(22,740,793)
CASH FLOWS FROM FINANCING ACTIVITIES		-	-
Net Increase in Cash and Cash Equivalents		42,220,167	6,572,716
Cash and cash equivalents at the beginning of the year	9	42,250,335	35,677,619
Cash and Cash Equivalents at the End of the Year		84,470,502	42,250,335

The annexed notes from 1 to 20 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER **TRUSTEE**

WOMEN'S EMPOWERMENT GROUP

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2026

Note 1
The Trust and its Operations

Women's Empowerment Group (the Trust) is a social welfare non-government organization (NGO), registered on August 15, 2002 as a trust under the Trusts Act, 1882 and re-registered under the Punjab Trusts Act, 2020. The main objective of the Trust is to improve the quality of life of womenfolk by creating awareness among masses and sensitizing policy makers towards women issues for empowering them with equal opportunities. The Trust is domiciled in Pakistan and its registered office is situated at 2/11 - M, Gulberg - III, Lahore.

Note 2
Basis of Preparation

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. Accounting and reporting standards applicable in Pakistan comprise of:

- Revised Accounting and Financial Reporting Standard for the Small-Sized Entities (Revised AFRS for SSEs) issued by the Institute of Chartered Accountants of Pakistan; and

- Accounting Standard for Not for Profit Organisation (NPOs) as issued by the Institute of Chartered Accountants of Pakistan.

Where provisions of Accounting Standard for NPOs differ from the Revised AFRS for SSEs, the provisions of Accounting Standard for NPOs have been followed.

2.2 Accounting convention

These financial statements have been prepared under the historical cost convention.

2.3 Functional and presentation currency

These financial statements are prepared and presented in Pak Rupees which is the Trust's functional currency. All the figures have been rounded off to the nearest Pak Rupee.

Note 3
Material Accounting Policy Information

The material accounting policies applied in the preparation of these financial statements are set out below. The policies have been applied consistently, unless otherwise stated.

3.1 Property and equipment

Property and equipment are stated at cost less accumulated depreciation and identified impairment losses, if any. Depreciation is charged to the income and expenditure statement by applying the reducing balance method so as to depreciate the property and equipment over their expected useful life at the rates given in note 4.1.

Depreciation on additions is charged from the day the asset is available for use up to the day the asset is disposed of. When an impairment loss is recognized, the depreciation charge is adjusted in the future periods to allocate the asset's revised carrying amount over its estimated remaining useful life.

Property and equipment received directly as grant are debited to property and equipment at their fair value and a corresponding amount is credited to deferred income in the statement of financial position. Such items are thereafter depreciated as per the policy of the Trust while an amount corresponding to depreciation charge is transferred from deferred income to the income and expenditure statement.

Note 3, Material Accounting Policy Information - Continued...

Normal repairs and maintenance is charged to the income and expenditure statement as and when incurred. Gain and loss on disposal or retirement of an asset represented by the difference between the sale proceeds and the carrying amount of the asset is recognized as an income or expense in the income and expenditure statement.

Depreciation methods, residual values and useful lives of assets are reviewed at each financial year end, and adjusted if impact on depreciation is significant.

3.2 Capital work-in-progress

Capital work-in-progress is stated at cost less any identified impairment loss. All expenditure connected with specific assets incurred during construction period are carried under capital work-in-progress. These are transferred to operating fixed assets as and when these are available for use.

3.3 Intangible assets

Intangible assets are stated at cost less accumulated amortization and identified impairment loss, if any.

Amortization is charged to the income and expenditure statement on reducing balance method at 10%. Amortization on additions to intangibles is charged from the day in which the asset is available for use up to the day in which the asset is disposed of. When an impairment loss is recognized, the amortization charge is adjusted in the future periods to allocate the asset's revised carrying amount over its estimated remaining useful life.

3.4 Inventory

Inventory is valued at lower of cost and current replacement cost. Cost is determined using the weighted-average method. Current replacement cost is the amount a Trust would have to pay to replace an asset with an equivalent one.

3.5 Receivables

Receivables are carried at an amount equal to reimbursable project expenses and other receivables incurred in accordance with the project agreements agreed upon between the Trust and the respective donor agencies. The Trust recognizes and carries these receivables at original amount less an allowance for uncollectible amount, if any. Bad debts are written off as incurred.

3.6 Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost. For the purpose of statement of cash flows, cash and cash equivalents comprise cash in hand and balances with banks.

3.7 Deferred income

Funds relating to property and equipment are included in non-current liabilities as deferred income and credited to the income and expenditure statement over the expected lives of related assets. The unamortized portion of deferred credit is recognized as a long-term liability in the statement of financial position.

3.8 Creditors, accrued and other liabilities

Creditors, accrued, and other liabilities are carried at cost which is the fair value of the consideration to be paid in future for goods and services received.

3.9 Taxation

Under section 100C of the Income Tax Ordinance, 2001, tax liability of the Trust does not arise because a tax credit equal to 100% of tax payable including minimum tax and final taxes payable under any of the provisions of the above said Ordinance is available under the said section for tax year 2026. The Trust is also approved under section 2(36) of the Income Tax Ordinance, 2001.

Note 3, Material Accounting Policy Information - Continued...

3.10 Financial instruments

The Trust accounts for its financial instruments as per Revised AFRS for SSEs. The management determines the classification of its financial instruments at the time of initial recognition. The Trust classifies its financial assets as basic financial instruments initially and subsequently measured at amortized cost. Financial assets are derecognized when rights to cash flows from financial assets are settled or expired and financial liabilities are derecognized when these are extinguished.

3.11 Employee benefits

The Trust currently does not operate any gratuity or provident fund scheme for its employees. Accordingly, no provision for post-employment benefits has been recognised in these financial statements.

3.12 Related party transactions

Transactions with related parties are based on the transfer pricing policy that all transactions between the Trust and the related party are at arm's length prices determined as per the Trust policy except in circumstances where it is not in the interest of the Trust to do so.

3.13 Funds

3.13.1 Un restricted funds

The un-restricted funds are recognized in the income and expenditure statement when received or when the amount of funds can be measured reliably and there is reasonable assurance that the Trust will receive the funds.

3.13.2 Restricted funds

Amounts received on account of a specific project, prior to incurring of the relevant costs, are credited to the appropriate restricted fund account in the statement of financial position. These sums are then transferred to the income and expenditure statement as and when the relevant expenses are recorded in the income and expenditure statement. On the conclusion of the project any balances lying in the restricted fund account are transferred to un-restricted fund or returned back as agreed with the donor. A grant that becomes receivable as compensation for expenses or losses already incurred shall be recognized as income.

3.14 Revenue Recognition

3.14.1 Bank profit

Profit on bank deposits is recognized on accrual basis.

3.14.2 Other

All other incomes are recognized in the income and expenditure statement when accrued.

Note 4
Property and Equipment

	Note	2026 Rupees	2025 Rupees
Operating fixed assets	4.1	183,175,783	202,248,745
Capital work-in-progress	4.5	49,835,459	3,809,021
		233,011,242	206,057,766

4.1 Operating fixed assets

Particulars	Cost				Accumulated Depreciation					Written Down Value As at June 30, 2026
	As at July 01, 2025	Additions	Disposal	As at June 30, 2026	Rate	As at July 01, 2025	Charge for the year	Adjustments	As at June 30, 2026	
	Rupees	Rupees	Rupees	Rupees	%	Rupees	Rupees	Rupees	Rupees	Rupees
Land	35,999,947	-	-	35,999,947	-	-	-	-	-	35,999,947
Building	145,484,594	-	-	145,484,594	10	26,456,209	11,902,838	-	38,359,047	107,125,547
Furniture and fixtures	3,501,063	600,250	-	4,101,313	10	1,392,650	234,298	-	1,626,948	2,474,365
Electrical and gas equipment	64,404,099	-	-	64,404,099	20	24,176,292	8,045,561	-	32,221,853	32,182,246
Office and other equipment	9,508,322	1,664,433	-	11,172,755	20	5,970,269	850,850	-	6,821,119	4,351,636
Computers	3,490,479	127,705	-	3,618,184	33	2,361,336	388,404	-	2,749,740	868,444
Vehicles	3,520,500	-	-	3,520,500	20	3,303,503	43,399	-	3,346,902	173,598
Balance as at June 30, 2026	**265,909,004**	**2,392,388**	**-**	**268,301,392**		**63,660,259**	**21,465,350**	**-**	**85,125,609**	**183,175,783**
Balance as at June 30, 2025	**242,453,426**	**23,455,578**	**-**	**265,909,004**		**42,112,314**	**21,547,945**	**-**	**63,660,259**	**202,248,745**

4.2 Depreciation charge has been apportioned as under:

	Note	2026 Rupees	2025 Rupees
Attributable to restricted funds	4.3	18,977,517	18,853,512
Attributable to unrestricted funds	4.4	2,487,833	2,694,433
		21,465,350	21,547,945

4.3 Depreciation attributable to restricted funds refers to the depreciation expense allocated to assets that were funded through restricted funds.

4.4 Depreciation attributable to unrestricted funds refers to the depreciation expense allocated to assets that were not funded through restricted funds.

4.5 Capital Work-in-Progress	Note	2026 Rupees	2025 Rupees
Opening balance		3,809,021	4,685,806
Additions during the year:			
- Related to civil works		4,752,123	20,038,645
- Related to equipment		41,274,315	-
Transferred to operating fixed assets		-	(20,915,430)
Closing balance	4.5.1	49,835,459	3,809,021

4.5.1 This represents the architectural planning and construction costs incurred for the ongoing building project and construction of two operation theatres at the Pink Ribbon Breast Cancer Hospital situated in Lahore.

Note 5
Intangible Assets

	2026 Rupees	2025 Rupees
Net carrying value		
Opening balance	826,471	752,060
Add: Additions during the year	-	162,000
Less: Amortization during the year	(82,647)	(87,589)
Closing balance	743,824	826,471
Gross carrying value		
Cost	2,012,251	1,850,251
Addition during the year	-	162,000
Accumulated amortization as of June 30,	(1,268,427)	(1,185,780)
Net book value	743,824	826,471
Amortization rate per annum	10%	10%

5.1 Intangible assets represent software system to manage patient and donor data for its breast cancer treatment programs.

5.2 Amortization charge for the year has been allocated to project's operational expenditure.

Note 6
Long Term Deposits

This represents security charges paid to Lahore Electric Supply Company (LESCO) against installation of transformer in the premises of Pink Ribbon Hospital.

Note 7
Inventory

	2026 Rupees	2025 Rupees
Pink Ribbon Campaign	514,251	499,028
White Ribbon Campaign	328,383	328,383
	842,634	827,411

7.1 The inventory comprises lapel pins, T-shirts and wrist bands etc.

Note 8
Advances, Prepayments and Other Receivables

	Note	2026 Rupees	2025 Rupees
Advances to employees (unsecured - considered good)		813,000	476,895
Due from related party	8.1	211,694	190,829
Income tax deducted at source		316,379	1,485,863
Receivable against donations		1,306,506	1,361,971
Prepayments		113,130	69,188
		2,760,709	3,584,746

8.1 This represents the amount receivable from Women's Empowerment Group (Section 42 Company) (Related Party).

Note 9
Cash and Bank Balances

	2026	2025
	Rupees	Rupees
Cash in hand	24,096	34,106
Cash at bank:		
- Current accounts	25,134,088	9,106,546
- Savings accounts	59,312,318	33,109,683
	84,470,502	42,250,335

9.1 Savings accounts earn profit ranging from 5% to 7% per annum (2025: 8% to 10% per annum).

Note 10
Creditors, Accrued and Other Liabilities

	Note	2026	2025
		Rupees	Rupees
Creditors		23,223,648	15,033,943
Payable to CEO	10.1	-	58,092
Accrued expenses		2,204,501	1,970,931
Withholding tax payable		95,389	69,467
		25,523,538	17,132,433

10.1 This represents amount payable to CEO against online payments made through CEO's credit card for online and digital campaign.

Note 11
Deferred Income

	Note	2026	2025
		Rupees	Rupees
Opening balance		186,468,036	185,282,903
Additions during the year	11.1	46,026,438	20,038,645
Amortization for the year		(18,977,517)	(18,853,512)
		213,516,957	186,468,036

11.1 This represents capital expenditure incurred on construction of Pink Ribbon Breast Cancer Hospital which is under construction as at reporting date and also includes operation theatre equipments.

Note 12
Contingencies and Commitments

12.1 There are no material contingencies as at the reporting date (2025: Nil).

12.2 The Trust has capital commitment of Rs. 73.39 million (2025: Rs. 94.31 million) for construction of the building of Pink Ribbon Breast Cancer Hospital.

Note 13
Accumulated Funds

		Note	2026	2025
			Rupees	Rupees
13.1	**Unrestricted funds**			
	Opening balance		38,199,956	40,140,499
	Surplus / (deficit) during the year		13,251,869	(1,940,543)
	Closing balance		51,451,825	38,199,956
13.2	**Restricted funds**			
	Opening balance		12,560,804	3,780,905
	Receipts during the year	13.2.1	118,514,543	83,090,644
	Transferred to deferred income		(46,026,438)	(20,038,645)
	Funds utilized during the year		(52,897,818)	(54,272,100)
	Closing balance		32,151,091	12,560,804

Note 13, Accumulated Fund- Continued...

13.2.1 Breakup of receipts during the year:	**2026**	**2025**
	Rupees	Rupees
Donations - Pink Ribbon Campaign	93,606,312	67,875,962
Zakat Income - Pink Ribbon Campaign	16,326,350	11,301,000
Donation Slips Books - Pink Ribbon Campaign	2,882,915	911,020
Donation Boxes Income - Pink Ribbon Campaign	2,976,198	1,787,162
Donation Income from Hospital	2,722,768	1,215,500
	118,514,543	83,090,644

Note 14
Awareness campaign

	2026	**2025**
	Rupees	Rupees
This head includes following expenses incurred in respect of awareness campaign.		
Marketing & Fund Raising Expense - Pink Ribbon Campaign	14,330,372	17,937,975
Seminars & Workshops (C-PRC, D-PRC)	289,066	341,267
Patients Support Expenses - Pink Ribbon Brease Cancer Hospital	2,424,477	5,243,321
	17,043,915	23,522,563

Note 15
Remuneration to Key Management Personnel

15.1 No remuneration has been paid to CEO and Trustees.

15.2 CEO is provided with Trust-maintained car.

Note 16
Transactions with Related Parties

Related parties comprise trustees, key management personnel and associated entity. The Trust in the normal course of business carries out transactions with various related parties. Significant transactions with related parties are as under:

Transactions during the year

Related Party	**Relationship**	**Nature of Transaction**	**2026**	**2025**
			Rupees	Rupees
Women's Empowerment Group (Section 42)	Associated Company	SECP Filing Fee, Audit Fee	20,865	22,026
Omer Aftab (CEO)	CEO	Reimbursement of expenses	4,892,988	6,762,757
		Expenses on behalf of Trust	4,834,896	6,587,894

Balances outstanding as at June 30,

Due from Related Party

Women's Empowerment Group (Section 42)	211,694	190,829

Due to Related Party

Omer Aftab (CEO)	-	58,092

Note 17
Basic Financial Instruments by Category

	Fair Value Through Profit or Loss	Amortized Cost	Total
	Rupees	Rupees	Rupees
Financial assets as at June 30, 2026			
- Other receivables	-	2,331,200	2,331,200
- Cash and bank balances	-	84,470,502	84,470,502
	-	86,801,702	86,801,702
Financial assets as at June 30, 2025			
- Other receivables	-	2,029,695	2,029,695
- Cash and bank balances	-	42,250,335	42,250,335
	-	44,280,030	44,280,030

	2026	2025
	Rupees	Rupees
Financial liabilities as at June 30,		
At amortized cost		
- Creditors, accrued and other liabilities	25,428,149	17,062,966

Note 18
Number of Employees

	2026	2025
	Numbers	Numbers
Number of employees as at June 30,	38	28
Average number of employees during the year	33	26

Note 19
Authorization of Financial Statements

These financial statements have been authorized and approved by the Board of Trustees for issuance on 02 NOV 2026.

Note 20
General

Corresponding figures are rearranged / reclassified for better presentation and comparison. However, no material re-arrangement / reclassification have been made in these financial statements.

CHIEF EXECUTIVE OFFICER

TRUSTEE